

Mid-Atlantic Conference of Regulatory Utilities Commissioners

MACRUC 25th Annual Education Conference (AEC)

MACRUC: AEC 25 and LIVE!

Agenda as of Friday, June 5, 2020

Commissioner Kick Off Q & A

Monday, June 15 from 3:30 – 4:30 p.m.

[Click here to see participants and details.](#)

Monday, June 22, 2020

9:30-10:30

Pending: 1hr CLE

MACRUC 25th Annual Education Conference:

MACRUC *AEC 25 and Live!*

Introduction to **25 and Live**: *Michelle Malloy, CMP, CAE, MACRUC Executive Director*

Welcome Remarks and Reflection on 2019-2020: *Hon. Brooks McCabe, WV, MACRUC President*

Report from the Nominations Committee: *Hon. Dallas Winslow, DE*

Chatting with Chairman Chatterjee

Federal Energy Regulatory Commission Chairman, The Hon. Neil Chatterjee, will discuss the challenges the MACRUC region experienced and future implications as a result of COVID-19. Attendees will have the opportunity to ask questions via the App.

10:25 – 10:45

Virtual Break: Stretch, Refresh, and Connect

10:30 – 10:40 – Pop in to say Hi!

10:45 – 11:45

Cost Recovery in the Time of Corona

Pending: 1hr CLE

As we continue to navigate the new and uncertain waters brought about by the Coronavirus pandemic, how do utility regulators, companies, and consumer advocates collectively ensure the right balance of customer assistance and company stability in order to avoid disaster for either? Attendees will hear and participate in a transparent discussion about maintaining customer and company needs, specifically with regard to payment assistance and cost recovery as we emerge from stay at home orders, mass unemployment, lower demand and the constant need to provide and maintain energy and water systems.

Moderator: *Hon. Willie Phillips, DC*

- *Tony Clark, Senior Advisor, Wilkinson, Barker & Knauer*
- *Mignon Clyburn, FCC Commissioner Emeritus*
- *Phil Moeller, Executive Vice President, Business Operations Group and Regulatory Affairs, EEI*
- *Rob Powelson, Executive Director, National Association of Water Companies (NAWC)*
- *Jackie Roberts, WV Consumer Advocate, NASUCA President*

11:45 – 12:00

Q & A - Closing Remarks – Fill out Evaluations

Tuesday, June 23, 2020

9:30 – 10:10

Good Morning with Brooks McCabe

Pending: 1hr CLE

Interview with Senator Joe Manchin and MACRUC

Senator Joe Manchin (D-W. VA) currently serves as the ranking member of the Senate Energy and Natural Resources Committee,

and also serves on the Senate Committee on Appropriations, the Senate Committee on Armed Services, and the Senate Committee on Veterans' Affairs. Senator Manchin will discuss the challenging work of addressing our nation's energy needs with a focus on the role State Commissioners play.

Co-Moderators:

Hon. Gladys Brown Dutrieuille, PA

Hon. John Rhodes, NY

10:10 – 10:30

Virtual Break: Stretch, Refresh, and Connect

10:15 – 10:25 Hot Topic Ten Minute Talks

10:30 – 12:00

**The Role of Utility Regulators in Bankruptcy Proceedings:
Jurisdiction and Ethics**

Pending: 1.5hrs CLE

This session examines the separate functions and processes of regulators vs. bankruptcy courts; jurisdictional tensions between utility regulators and bankruptcy courts; continuing regulatory activities during bankruptcy proceedings; utility regulators as creditors in bankruptcy; and ethics in bankruptcy proceedings generally.

Moderator: *Hon. Charlotte Lane, WV*

- *Hon. Mark Christie, VA*
 - *Hon. Robert Cicero, KY*
 - *Hon. Ronald G. Pearson, former chief judge of the United States Bankruptcy Court for the Southern District of West Virginia.*
 - *Nora Mead Brownell, Chair of the Board of PG&E Corporation and Co-Founder of Espy Energy Solutions LLC, Former FERC and PA PUC Commissioner, NARUC President Emeritus*
-

12:00 – 12:05

Q & A - Closing Remarks – Fill out evaluations

Wednesday, June 24, 2020

9:30 - 10:30

Wrapping up Wednesday with President McCabe

Pending: 1hr CLE

COVID, MOPR, and Consumers

State energy policies have evolved from renewable portfolio standards to ambitious emissions reduction goals, including zero or net zero emissions goals designed to respond to environmental objectives and consumer preferences. Simultaneously, federally regulated wholesale markets have delivered low cost, increasingly reliable, and lower emission generation resources to the same states. Competitive power generators that depend on market revenues have enabled these results while shielding captive customers from investment risk. These competing interests have resulted in the MOPR ruling from FERC. This session will examine how states' policy goals and well-functioning wholesale markets can co-exist in harmony to deliver the economic and sustainable environmental benefits States are seeking.

Moderator: *Hon. Judy Jagdmann, VA*

- *Hon. Joseph Fiordaliso, NJ*
- *Hon. Jason Stanek, MD*
- *Asim Haque, Vice President, State Policy and Member Services, PJM Interconnection*
- *Todd Snitchler, President and CEO, EPSA*

10:30 – 10:50

Virtual Break: Stretch, Refresh, and Connect
10:35 – 10:45 Hot Topic Ten Minute Talks

10:50 – 11:50

Pending: 1hr CLE

Wall Street Perspectives on Covid-19's Effect on Utilities: The New Reality & What MACRUC Commissioners Need to Know

As uncertainty about the COVID-19 pandemic persists, so does the volatility in the US capital markets. The magnitude of the financial implications to MACRUC utilities and Mid-Atlantic customers will be challenging to fully comprehend for a while. A Wall Street panel of experts will give their perspective on the impact to the utility markets. This session will examine what the regulatory community needs to know about the 'new' critical financial implications facing utilities. Attendees will also learn about appropriate and fiscally prudent regulatory mechanisms and strategies.

Moderator: *Hon. Diane Burman, NY*

- *Lavanya Balakrishnan, Morgan Stanley*
- *Daniel J. Cregg, Executive Vice President and Chief Financial Officer, Public Service Enterprise Group (PSEG), Inc.*
- *Steve Fleishman, Managing Director, Wolfe Research*
- *Michael G. Haggarty, Associate Managing Director, Power/Utilities – Americas, Moody’s Investors Service*
- *Leslie Rich, Managing Director, U.S. Equity Research, JP Morgan Asset Management*

11:50 – 12:00

Installation of 2020-2021 MACRUC President

The Hon. Willie Phillips, DC

MACRUC AEC 25 & Live! Adjourns

Continuing Legal Education Credits

See above for the number of CLE credit hours pending approval in the following states New York, Ohio, Pennsylvania, West Virginia and New Jersey.

Check the webpage for updated information.